

UTERN Interim Financial Report for the 2019-2020 Fiscal Year

Annual General Meeting

March 4, 2020





Proposed Budget

September 2019

University of Toronto Environmental Resource Network (UTERN)

Proposed Budget

For the fiscal year May 1, 2019 to April 30, 2020

Revenue	
UTSU Levies (Summer, Fall, Winter)	~\$35,000
UTM Levies (Summer, Fall, Winter)	
SCSU Levies (Summer, Fall, Winter)	
GSU Levies (Summer, Fall, Winter)	
Alterna Savings Account Interest Revenue	~\$500
Total	~\$40,000
Expenses	
Funding	
Projects	\$26,350.00
EcoFest Projects	\$2,000.00
Sustainability Campaign	\$500.00
Total	\$28,850.00
Administration	
Alterna Account Fees	\$50.00
UTERN Executive Meeting Expenses (Food)	\$400.00
UTERN Environment Working Group Meetings and AGM	\$400.00
Networking Events	\$800.00
Executive Socials	\$200.00
Office Expenses	\$1,000.00
Promotional Materials	\$300.00
Work-Study Payments	\$5,000.00
Audit Fees for 2018-2019	\$3,000.00
Total	\$11,150
Net Income	\$0



Spending - May to August 2019 (Summer Semester)

May

Bikechain	\$501.04	5/30/2019
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August

UTSU Street Festival Fee	\$90.00	8/21/2019
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Spending - September to October 2019 (Fall Semester)

September

Jacobson's & Associates Audit Fee	\$5,000	9/3/2019
UofT BEEs	\$38.37	9/3/2019
Meeting Snacks & Printing (Yi Fan)	\$26.55	9/16/2019
Sustainability Straws (Vanessa)	\$6.24	9/18/2019
Meeting Food (Yi Fan)	\$7.50	9/18/2019
Meeting Food (Yi Fan)	\$7.35	9/25/2019
Sustainability Campaign Materials (V)	\$97.41	9/25/2019

October

EWG Meeting - September (Laura)	\$40.80	10/2/2019
Meeting Food (Yi Fan)	\$13.37	10/16/2019
EWG Meeting - October (Laura)	\$47.78	10/30/2019
Meeting Food (Yi Fan)	\$34.49	10/30/2019



Spending - November to December 2019 (Fall Semester)

November

Meeting Food (Vanessa)	\$5.44	11/13/2019
Meeting Food (Yi Fan)	\$7.34	11/13/2019
Executive Social (Ruby)	\$127.07	11/14/2019
Pub Night & Jenga Set (Yi Fan)	\$262.09	11/14/2019
UTEA Art Event & Panel	\$227.64	11/20/2019
Quilt Campaign	\$91.93	11/20/2018

December

Meeting & Sustainability Event Food	\$17.17	12/4/2019
Meeting Food (Yi Fan)	\$128.55	12/4/2019



Spending - January 2020 (Winter Semester)

UTERN Marketing Material (Denelle)	\$75.07	1/10/2020
Meeting Food (Yi Fan)	\$10.95	1/10/2020
Munk Students Environment Working	\$112.44	1/22/2020
EWG Meeting - January (Laura)	\$21.95	1/22/2020
Meeting Food (Yi Fan)	\$24.24	1/22/2020
EWG Meeting - November (Laura)	\$18.14	1/24/2020



Spending - February 2020

CanIECA Water Industry Networking	\$400.00	2/5/2020
Munk Students Environment Working	\$60.00	2/5/2020
UTOOC Solar Panels	\$680.00	2/5/2020
Sustainability Campaign Materials (Va	\$26.08	2/5/2020
Meeting Food (Yi Fan)	\$15.74	2/5/2020
Meeting Food (Yi Fan)	\$8.90	2/5/2020
Promotional Material Gift Cards (Den	\$10.00	2/12/2020
OWWA Movie Night	\$556.03	2/12/2020
Meeting Food (Yi Fan)	\$8.28	2/12/2020
Office Supplies (Samantha)	\$42.49	2/26/2020



Liabilities

To be announced.

Budget vs Actual as of February 26, 2020

Categories	Budgeted	Spent	Difference
Project Funding	26,350	\$2,575.52	23,774
Ecofest Funding	2,000		2,000
Sustainability Campaign	500	\$129.73	\$370.27
Office Expenses	1050	\$224.42	\$825.58
Promotional Materials	\$300.00	\$85.07	\$214.93
EWGs & AGM	400	\$80.89	\$319.11
Networking Events	800	\$262.09	\$537.91
Meeting Expenses	400	\$315.87	\$84.13
Executive Socials	200	\$127.07	\$72.93
Work-Study Payments	5000		5000
Audit Fees for 2018-2019	3,000	\$5,000	-2,000
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Total	26,350	\$8,800.66	17,549



Independent Auditor's Report

To be submitted in May 2020



Questions / Comments ?